

Treasurer's Report to 2026 AGM

The Accounts for 2025 are attached. They were approved by the Exec and submitted to Lib Dem HQ before 15th March 2025 as required; they were independently examined by Trevor Boam in February. They are to be noted at this AGM.

We had ample funds to fight the Derbyshire County Council elections in May 2025, thanks mainly to the generosity of our Councillors under the tithing scheme. Overall, including the 2 divisions we targeted hard to win, we only spent £1,600 of the £3,600 we had set aside to fight those elections. Income from other sources was below expectations, but because spending was lower than anticipated, we ended up with a surplus of over £2,300 for the year, which almost matches the annual amount needed to fight future elections.

Financial position as at 30th September 2026 [Appendix A]:

Our major source of income, Councillor tithes, has continued as expected, but membership, Derwent 88, individual donations and fundraising are failing to deliver what an electorally successful local party needs.

Expenditure, however, is also below budget, leaving a surplus in the first 9 months, which will bolster our future election campaigns.

Draft Budget 2027 [Appendix B]:

The on-off move to a Unitary Authority has made financial planning for future elections very uncertain, but we have healthy reserves which will allow effective campaigning in the short to medium term.

I anticipate increased spending on regular all-year-round Focuses, with more activity in wards and target areas for the District elections in 2027. I have set aside some money for a by-election or two, and there are sufficient reserves to cover additional costs should they arise.

Income sources are under pressure in the medium term – in particular, the likely decline of 'Tithe' income in 2028/9. However, I hope we can hold more social and fundraising events in 2027 to compensate and to make being a member and supporter of Derbyshire Dales Liberal Democrats as attractive as possible.

The increase in membership income, together with donations, Derwent 88, social and fundraising events is challenging but it is essential that we carry out regular recruitment campaigns to bring in more members and activists to secure the future of DDLD.

Our Councillors and members can help in that task by identifying friends, neighbours and residents who may respond positively when asked to join the Liberal Democrats. There will be additional costs to recruitment, however, which must involve letters, telephone calls and face to face meetings, as well as street stalls and social events.

APPENDIX A

INCOME AND EXPENDITURE ACCOUNT						
	1-Jan-26	to	30-Sep-26			
INCOME						
HQ - Membership Rebate			103.28			
Donations: Derwent 88			697.75			
Donations: Other			30.00			
Donations: Cllrs			5,075.36			
Total raised at Fundraising events (all takings)			-			
Gifts in Kind (Donated)			-			
Interest income			51.04			
Transfers in			-			
Miscellaneous						
Total					5,957.43	
EXPENDITURE						
Premises			-			
Office costs			783.59			
Transfers out (Digital Services: Fleet etc)			589.00			
Campaigning costs (All-Year-Round)			1,923.74			
Campaigning costs [Local/General Election Agent]			-			
Fundraising costs			-			
Finance Charges & tax			38.25			
Depreciation			-			
Miscellaneous			-			
Total					3,334.58	
Surplus/Deficit (-)					2,622.85	
BALANCE SHEET						
as at 30-Sep-26						
ASSETS						
Undeposited Funds (cash in hand)						-
Gifts in Kind (virtual account)						-
DDLD current A/c [Lloyds]						150.72
DDLD Savings A/c [Lloyds]						14,458.02
DDLD Current A/c [RBS]						695.00
						15,303.74
DEBTORS						
Agent's Account						-
Gross Assets				-		15,303.74
LIABILITIES						
Accounts Payable/Uncashed cheques				-		
Total of liabilities:				-		-
Nett Assets						15,303.74
Represented by:-						
Capital Brt Fwd 1 Jan 2026						
		Undeposited Funds (Cash in Hand)		-		
		DDLD current A/c [Lloyds]		107.92		
		DDLD Savings A/c [Lloyds]		11,926.98		
		DDLD Current A/c [RBS]		640.00		12,674.90
Plus		Surplus/deficit(-) for the period				2,628.84
						15,303.74

APPENDIX B

Draft Budget for 2027

For Expenditure items: Variance figures in black indicate overspends; Variance figures in red indicate underspends. For Income items: Variance figures in red indicate less income than expected												
DDLD Expenses					Notes	Expected Outturn 2026	Budget 2027	Expected Outturn at Q1	Actual Outturn at Q1	Variance		
Running costs of Local Party												
Office Costs: Room Rental					meetings	100	200	50		-50		
Office Costs: Members' Mailings/recruitment					printing & postage	30	200	50		-50		
Campaigning Costs: Marked Registers					incl Connect entry	-	80	20		-20		
Campaigning Costs: Non election - Printing					Focus etc	2,750	2,800	700		-700		
Campaigning Costs: Non election - Delivery					Postage, delivery etc	50	200	50		-50		
Campaigning Costs: Non election - Advertising					FB advertising etc	25	75	19		-19		
Campaigning Costs: Non election - Digital Services					Website, T.E. etc	830	850	213		-213		
Campaigning Costs: Non election - Cllr Group ALDC membership						1,037	1,050	263		-263		
Fundraising expenses (incl. HQ donation handling charges)						-	50	13		-13		
Training support					Subsidy to DDLD members	-	500	125		-125		
Bank charges etc						51	51	13		-13		
Miscellaneous					Incl By-elections	-	500	125		-125		
Subtotal:						4,873	6,556	1,639	-	-1639		
Planned future spending:												
General Election*					saved to 'Dev Fund' p.a.	800	800	200		-200		
Local Elections1**					saved to 'Dev Fund' p.a.	1,800	1,800	450		-450		
Local Elections2**					saved to 'Dev Fund' p.a.	1,800	1,800	450		-450		
Regional Elections***					saved to 'Dev Fund' p.a.	200	200	50		-50		
Total:						9,473	11,156	2,789	-	- 2,789		
DDLD Income												
Membership					from HQ [net]	140	300	75		-75		
Donations: Individual						50	1,000	250		-250		
Donations: Derwent 88						925	1,100	275		-275		
Donations: Cllrs 'tithes'						6,772	7,000	1,750		-1750		
Fundraising						100	600	150		-150	Incl. Draw and Raffle proceeds etc	
Bank interest						70	70	18		-18		
Miscellaneous						-	250	63		-63		
Total:						8,057	10,320	2,580	-	- 2,580		
Surplus(Deficit)						-1,416	-836	-209	-	209		
Development Fund (future spending)												
*General Election (every 5 years)						One-off Donations (Ring- fenced)	Amount to be saved by LP	Target Date	Amount saved up to Q4 2026	Quarters outstanding	Net Amount Spent on 2025 Locals (approx)	Amount Saved to Dev Fund
							4000	1-Apr-2029	£ 2,200.00	9	£ 200.00	£ 2,200.00
**Local Elections1 (every 2 years)							3600	1-Apr-2027	£ 3,150.00	1	£ 450.00	£ 3,150.00
**Local Elections2 (UA?)							3600	1-Apr-2028	£ 1,350.00	5	£ 450.00	£ 1,350.00
***Regional Elections (every 4 years)							800	1-Apr-2028	£ 550.00	5	£ 50.00	£ 550.00
Total:							12000		£ 7,250.00		£ 950.00	£ 1,600.00
									£ 7,250.00			£ 7,250.00
Balance in Lloyds Savings [Dev Fund] at 31/12/2026									£ 7,250.00			
Surplus in Lloyds Savings [Dev Fund] at 31/12/2026									£ 8,250.00			