

Treasurer's Report to 2025 AGM

The Accounts for 2024 are attached. They were approved by the Exec and submitted to Lib Dem HQ before 15th March 2025 as required; they were independently examined by Trevor Boam at the beginning of February. They are to be noted at this AGM.

We spent nearly £7,000 on the General Election campaign and a further £4,000 on 'All-year-round' Campaigning, but that was almost matched by income from donations, including donations from Amber Valley and South Derbyshire (some wards of which are in the constituency). Other major sources of income included Councillor tithes and receipts from Derwent 88, leaving us with a deficit of only £868 for the year.

Financial position as at 31st October 2025 [Appendix A]:

We had ample funds to fight the Derbyshire County Council elections in May, thanks to the usual generosity of our Councillors, members and supporters. Overall, including the 2 divisions we targeted hard to win, we only spent £1,600 of the £3,600 we had set aside. We continued our regular Focus delivery in our held and target wards during the year, and latterly we have begun using different campaign techniques, such as streetletters and surveys

Individual donations have declined since the General Election in 2024, but other sources of income are holding up well which probably accounts for the decline.

Draft Budget 2026 [Appendix B]:

I anticipate increased spending on regular all-year-round Focuses, with more activity in wards and target areas for the presumed Unitary elections in 2027. We will spend more on digital services having acquired Typeform, the online survey tool. I have set aside some money for a by-election or two, and there are sufficient reserves to cover additional costs should they arise.

Income sources are under pressure in the medium term – the Lib Dem Draws no longer operating, poor receipts from fundraising and individual donations and the likely decline of 'Tithe' income in 2027/8. However, I hope we can hold more social and fundraising events in 2026 to compensate and to make being a member and supporter of Derbyshire Dales Liberal Democrats as attractive as possible.

The increase in membership income is challenging but it is essential that we carry out regular recruitment campaigns to bring in more members and activists to secure the future of DDLD.

Our Councillors and members can help in that task by identifying friends, neighbours and residents who may respond positively when asked to join the Liberal Democrats. There will be additional costs to recruitment, however, which must involve letters, telephone calls and face to face meetings, as well as street stalls and social events.

We have sufficient reserves to build a sustainable future for the Local Party following Local Government Reform. But in the next year or 18 months it is up to us to bring on board the people who will work for that liberal future, whether as potential candidates for public office or as workers behind the scenes (or both!).

APPENDIX A

INCOME AND EXPENDITURE ACCOUNT

1-Jan-25 to 31-Oct-25

INCOME

HQ - Membership Rebate	250.71	
Donations: Derwent 88	965.50	
Donations: Other	280.00	
Donations: Cllrs	5,072.00	
Total raised at Fundraising events (all takings)	89.70	
Gifts in Kind (Donated)	-	
Interest income	66.27	
Transfers in	-	
Miscellaneous		
Total		<u>6,724.18</u>

EXPENDITURE

Premises	-	
Office costs	208.00	
Transfers out (Digital Services: Fleet etc)	360.00	
Campaigning costs (All-Year-Round)	2,943.18	
Campaigning costs [Local/General Election Agent]	1,594.60	
Fundraising costs	-	
Finance Charges & tax	34.42	
Depreciation	-	
Miscellaneous	-	
Total		<u>5,140.20</u>
Surplus/Deficit (-)		<u><u>1,583.98</u></u>

BALANCE SHEET

as at 31-Oct-25

ASSETS

Undeposited Funds (cash in hand)	-
Gifts in Kind (virtual account)	-
DDLD current A/c [Lloyds]	461.83
DDLD Savings A/c [Lloyds]	11,015.82
DDLD Current A/c [RBS]	466.00
	<u>11,943.65</u>

DEBTORS

Agent's Account	-	-
Gross Assets		<u>11,943.65</u>

LIABILITIES

Accounts Payable/Uncashed cheques	-	
Total of liabilities:	-	-
Nett Assets		<u><u>11,943.65</u></u>

Represented by:-			
Capital Brt Fwd 1 Jan 2025	Undeposited Funds (Cash in Hand)	-	
	DDLD current A/c [Lloyds]	234.14	
	DDLD Savings A/c [Lloyds]	9,459.55	
	DDLD Current A/c [RBS]	665.98	
Plus	Surplus/deficit(-) for the period		10,359.67
			<u>1,583.98</u>
			<u><u>11,943.65</u></u>

Draft Budget for 2026

DDLD Expenses									
Running costs of Local Party									
Office Costs: Room Rental	meetings	89	100	25					
Office Costs: Members' Mailings/recruitment	printing & postage	10	300	75					-25
Campaigning Costs: Marked Registers	incl Connect entry	69	40	10					-75
Campaigning Costs: Non election - Printing	Focus etc	2,437	4,000	1,000					-10
Campaigning Costs: Non election - Delivery	Postage, delivery etc	-	200	50					-1000
Campaigning Costs: Non election - Advertising	FB advertising etc	-	75	19					-50
Campaigning Costs: Non election - Digital Services	Website, T.E. etc	468	650	163					-19
Campaigning Costs: Non election - Cllr Group ALDC membership		875	918	230					-163
Fundraising expenses (incl. HQ donation handling charges)		-	50	13					-230
Training support	Subsidy to DDLD members	100	500	125					-13
Bank charges etc		43	45	11					-125
Miscellaneous	Incl By-elections	-	500	125					-11
Subtotal:		4,091	7,378	1,845	-				-125
									-1845
Planned future spending:									
General Election*	saved to 'Dev Fund' p.a.	800	800	200					-200
Local Elections**	saved to 'Dev Fund' p.a.	1,800	1,800	450					-450
Regional Elections***	saved to 'Dev Fund' p.a.	200	200	50					-50
Total:		6,891	10,178	2,545	-	-	2,545		
DDLD Income									
Membership									
Donations: Individual	from HQ [net]	275	400	100					-100
Donations: Derwent 88		320	1,250	313					-313
Donations: Cllrs 'tithes'		1,122	1,200	300					
Fundraising		6,146	6,275	1,569					-1569
Bank interest		291	600	150					
Miscellaneous		77	70	18					-150
Total:		-	250	63					-18
Surplus/(Deficit)		8,231	10,045	2,511	-	-	2,511		-63
		1,340	-133	-33			33		
Development Fund (future spending)									
	One-off Donations (Ring-fenced)	Amount to be saved by LP	Target Date	Amount saved up to Q4 2025	Quarters outstanding	Amount to be saved per Quarter	Net Amount Spent on 2025 Locals (approx)	Amount Saved to Devt Fund	
		4000	1-Apr-2029	£ 1,400.00	13	£ 200.00		£ 1,400.00	
*General Election (every 5 years)		3600	1-Apr-2027	£ 1,350.00	5	£ 450.00	£ 1,600.00	£ 1,350.00	
**Local Elections (every 2 years)		800	1-Apr-2028	£ 350.00	9	£ 50.00		£ 350.00	
***Regional Elections (every 4 years)		8400		£ 3,100.00		£ 500.00	£ 1,600.00	£ 3,100.00	
Total:				£ 3,100.00					
Balance in Lloyds Savings [Devt Fund] at 31/12/2025									